

# WIRE FRAUD ALERT : Think Differently

Email-based wire fraud schemes are on the rise. One common scenario is altering wiring instructions with the intention of rerouting funds.

Keeping this in mind, we are changing the way we receive payment information. It is imperative that we are familiar with the people in our transactions.

RELYING ON EMAIL ALONE IS NO LONGER AN OPTION.

## PRECAUTIONS YOU SHOULD BE AWARE OF

### EXPECT A CALL FROM US.

We will call clients to verify wiring instructions that are received via email.

Please prepare your clients to anticipate this call; it is for their protection.

Additionally, we will not accept disbursement instructions from any third party (attorney, real estate agent, etc).

### ALTERNATIVE INSTRUCTIONS?

If your client receives alternative wiring instructions from us make sure they contact our office at a trusted phone number for confirmation.

Know that our wiring instructions seldom change so any communication like this should be suspect.

IN SHORT - if disbursement information is sent via email, the receiving party should verify the information before taking action.

## WIRE POLICY

Regarding funds to close:

1. On all closings with a mortgage we can accept a cashier's check for amounts less than \$100,000\*
2. All cash transactions require wired funds
3. All refinance transactions require wired funds
4. Personal checks can be accepted for amounts up to \$300

\*Restrictions may apply, call our office directly with specific questions.

Thank you for joining us in fostering a secure transaction. Have questions or concerns? Please feel free to contact our office direct.